



885 W Georgia Street, Suite 2000, Vancouver BC, Canada V6C 3E8
Tel 604 689 7842, Fax 604 689 4250
info@africaenergycorp.com, africaenergycorp.com

NEWS RELEASE

July 5, 2017 – Africa Energy Corp. (TSX-V:AFE) (“Africa Energy” or the “Company”), a Canadian oil and gas exploration company, has granted incentive stock options to the Company’s senior executive to acquire 2,500,000 shares of the Company at an exercise price of CAD\$0.17 per share. The options will have a five-year term and vest fully after three years.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas exploration company listed on the TSX Venture Exchange under ticker symbol “AFE”. The Company holds a 90% participating interest in Block 2B offshore the Republic of South Africa and is actively building an exploration portfolio across Africa.

On behalf of the Board,

Ashley Heppenstall
Chairman

For further information, please contact:

Sophia Shane
Corporate Development
(604) 689-7842

info@africaenergycorp.com
www.africaenergycorp.com